



ANNUAL REPORT

01 Apr 2024 - 31 Mar 2025

FY2024/2025

ABOUT US

The Singapore Hockey Federation (“the Federation” or “SHF”) is a society registered in Singapore with the Registrar of Societies (“ROS”) under the Societies Act (Chapter 311) and has its registered office at 57 Anchorvale Road, #02-08 Seng Kang Sports & Recreation Centre, Singapore 544964.

The Federation was registered as a Charity under the Charities Act (Chapter 37) on 10 December 2010 and was granted Institutions of a Public Character (“IPC”) status from 31 March 2024 to 30 March 2027. The Federation’s Charity Unique Entity Number is S92SS0120J and its Entity Registration Number is 0175/1992(ROS), 61146710000G(CRN).

KEY OBJECTIVES

NSA Governance:	Enhance productivity and staff capability
Business Capability:	Implement Sponsorship and Media Plan
Pathways Development:	Advance Participation and Technical Plan
High Performance:	Regular Qualification to Higher Level Regional & International Competitions
Community Engagement:	Advancement of Hockey and Promote Active Participation and Health

VISION

Empowering a vibrant, inclusive, and inspiring hockey community.

MISSION

To encourage, promote, develop, and manage the game of Hockey in Singapore and to build and sustain a healthy sporting environment amongst the masses.

GUIDING PRINCIPLES

- Long Term Planning
- Engagement
- Flexibility and Agility

GOVERNING BOARD

The Federation is led by fifteen (15) Executive Board (“EB”) members from 1 Apr 2024 – 30 Nov 2024 and fourteen (14) EB Members from 1 Dec 2024 – 31 Mar 2025. The EB members originally consist of ten (10) elected at the Annual General Meeting (“AGM”) of the Federation held on 26 Sep 2022 for a four (4) years term, Athlete Commission Chair elected on 18 Nov 2022 for a four (4) years term and 4 appointed members by the elected members on 21 Nov 2022 for a two (2) years term. The names and designations of the current EB members are as follows: -

President	Mr Mathavan Devadas
Deputy President	Mr Aw Bang Hui (Until 23 rd Oct 2024)
	Mr Desmond Ang (From 23 rd Oct 2024)
Treasurer	Mr Wayne Soo
Asst. Treasurer	Ms Latha Natarajan
Secretary General	Mr Abdul Samad
Asst. Secretary General	Ms Bernetta Tan
Vice President	Ms Vimalatulasi
Vice President	Mr Shamir Osman
Vice President	Mr Ramesh Appoo
Vice President	Ms Lilian Chee
Athlete Commission Chair	Ms Tay Siu Hua
Appointed Member	Mr Jaya Moorthi
Appointed Member	Mr Srikanth Kakulapati
Appointed Member	Mr Mahipal Singh
Appointed Member	Mr Elliott Danker

AFFILIATIONS

The Federation remains affiliated with International Hockey Federation (“FIH”), the Asian Hockey Federation (“AHF”) and the Singapore National Olympic Council (“SNOC”) and is a sports partner of Sports Singapore (“SportSG”).

There are currently 45 Affiliates of the Federation comprising 43 Full Members and 2 Associate Members. Attached in Appendix 1 is a list of the Affiliates.

ANNUAL GENERAL MEETING

The 32nd Annual General Meeting of the Federation was held on Monday, 30 September 2024 at Level 4 VIP Room, 57 Anchorvale Road, Sengkang Sports & Recreation Centre.

Stamford Assurance was appointed as the Federation’s external Auditors for the period of April 2024 to March 2025 until the next Annual General Meeting.

CONSTITUTION

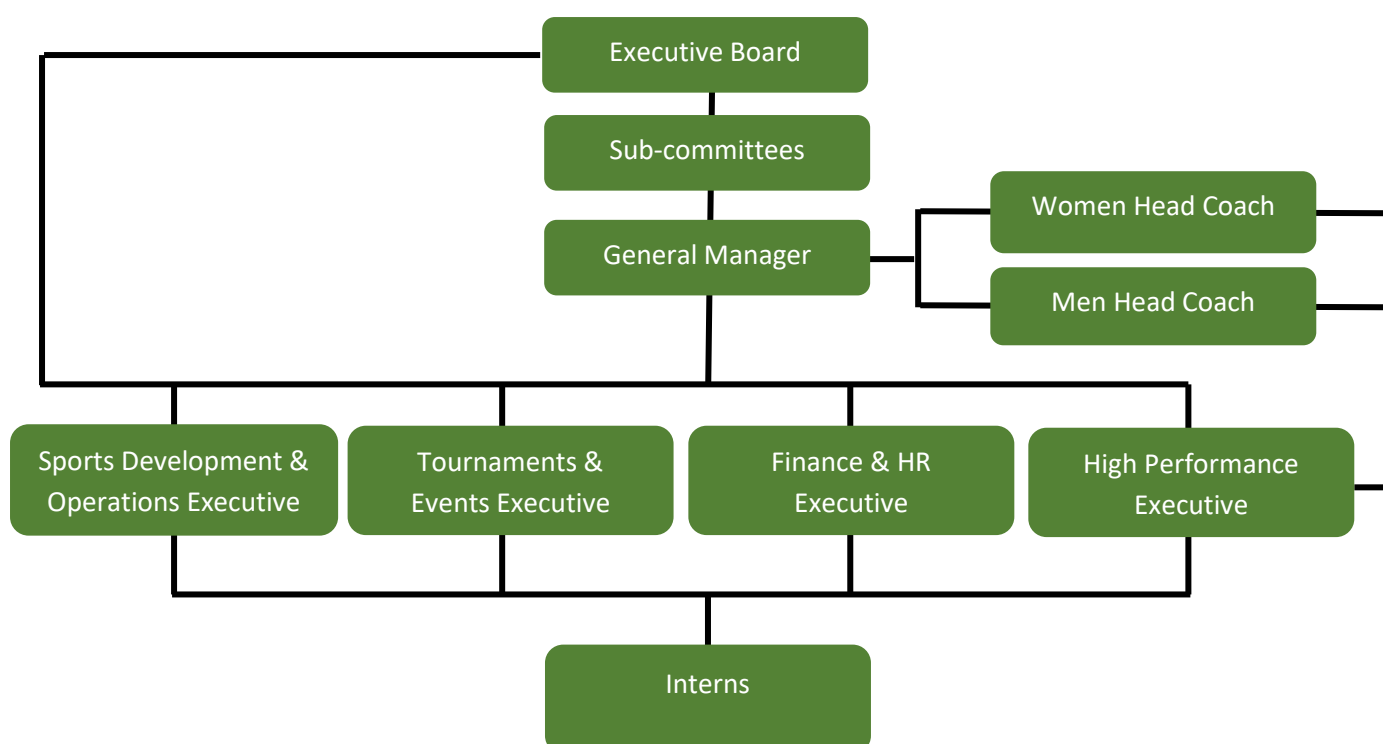
The Federation’s constitution 2024 was updated with amendments passed on 30 September 2024 during the Annual General Meeting and approved by the Registrar of Societies on 15 Oct 2024 and further circulated to all affiliates.

GOVERNING BOARD

EXECUTIVE BOARD MEMBERS			
NAME	CURRENT APPOINTMENT	OCCUPATION	PAST APPOINTMENT(S)
Mathavan Devadas	President, 26 Sep 2022	Lawyer	President, 31 Oct 2020 President, 7 Aug 2018 President, 21 Jul 2016 President, 31 Oct 2014 Vice-President, 28 Jun 2012
Aw Bang Hui	Deputy President, 26 Sep 2022 Left, 23 Oct 2024	Engineer	Vice-President, 31 Oct 2020 Vice-President, 7 Aug 2018 Vice-President, 21 Jul 2016
Desmond Ang	Deputy President, 23 Oct 2024	Strata Manager	Vice-President, 26 Sep 2022 Vice-President, 31 Oct 2020 Council Member, 7 Aug 2018
Wayne Soo	Treasurer, 26 Sep 2022	Managing Partner	
Latha Natarajan	Asst. Treasurer, 26 Sep 2022	Finance Director	
Abdul Samad	Secretary General, 26 Sep 2022	Teacher	General Secretary, 31 Oct 2020 General Secretary, 7 Aug 2018 Council Member, 21 Jul 2016
Bernetta Tan	Asst. Secretary General, 26 Sep 2022	HR Business Partner	
Vimalatulasi	Vice President, 21 Feb 2024	Public Servant	Council Member, 2020 Vice-President, 2018 Vice-President, 2016
Shamir Osman	Vice President, 26 Sep 2022	Marketing/ Communications	Asst Treasurer, 31 Oct 2020
Lilian Chee	Vice President, 26 Sep 2022	Public Servant	
Ramesh Appoo	Vice President, 23 Oct 2024	Lawyer	Deputy President, 31 Oct 2020 Deputy President, 7 Aug 2018 Deputy President, 21 Jul 2016 Deputy President, 31 Oct 2014 Asst Treasurer, 28 Jun 2012
Tay Siu Hua	Athlete Commission Chair, 21 Feb 2024	Lead Specialist	Appointed Member, 21 Nov 2022
Jaya Moorthi	Appointed Member, 21 Nov 2022	Vice-President, Global Procurement	Vice-President, 31 Oct 2020 Vice-President, 7 Aug 2018
Srikanth Kakulapati	Appointed Member, 21 Nov 2022	Director	
Mahipal Singh	Appointed Member, 21 Nov 2022	General Manager	
Elliott Danker	Appointed Member, 21 Feb 2024	Media Producer Presenter	

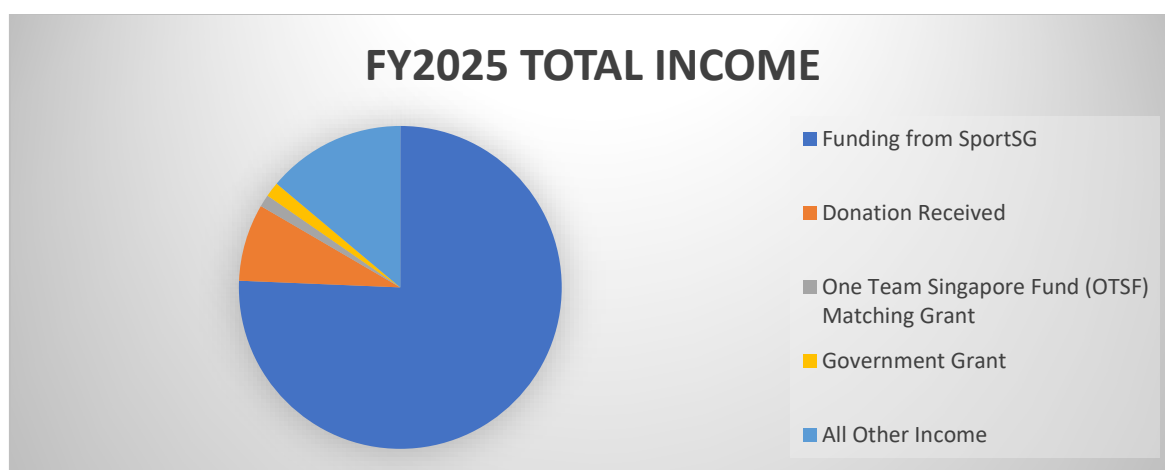
Current membership of Sub-Committees was reviewed and nominations were sought from affiliates following the Annual General Meeting held on 26 Sep 2022 with periodic updates for removal or addition of members with approval from the EB. A list of Sub-Committee members is attached in Appendix 3.

SECRETARIAT ORGANISATIONAL STRUCTURE

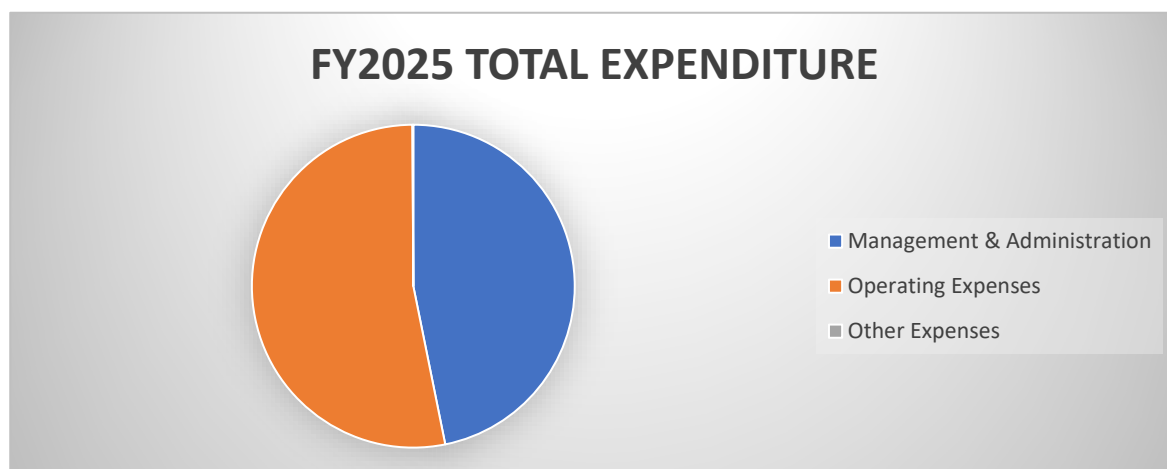


SUMMARY OF FINANCIAL PERFORMANCE

TOTAL INCOME	FY2024 \$1,829,924	FY2025 \$1,634,842
Funding from SportSG	\$1,189,398	\$1,221,563
Donation Received	\$64,035	\$124,995
One Team Singapore Fund (OTSF) Matching Grant	\$320,000	\$19,670
Government Grant	\$31,878	\$24,010
All Other Income	\$224,613	\$244,244



TOTAL EXPENDITURE	FY2024 \$2,155,350	FY2025 \$2,010,838
Management & Administration	\$1,066,372	\$941,645
Operating Expenses	\$1,083,901	\$1,067,417
Other Expenses	\$5,077	\$1,776



STAFF

Derek Chong is the General Manager since 4 April 2022.

Sivaranjani Ananthakrishnan was confirmed as the Tournament and Event Executive from 14th June 2024.

Ho Wei Hong is the High-Performance Executive since 22 August 2022.

Geoffrey Ho was confirmed as the Sports Operations and Development Executive from 1st April 2024.

Maggie Tiew was confirmed as the Finance and HR Executive from 1st April 2024.

We continue to have strong engagement with our external partners, such as Republic Polytechnic and ITE, to bring in interns on a yearly basis. These partnerships help provide the students, who are aspiring to join the sports industry, with first-hand experience of what the job entails and allow them to hone their skills in different roles and put them in good stead for their future roles.

MEN'S HEAD COACH (Field)

Krishnan Vijayan Naidu is our current Men's Head Coach.

WOMEN'S HEAD COACH (Field)

Henry Wong is our current Women's Head Coach.

COACHING ARRANGEMENT

FIELD

Men's Senior National Team:	Krishnan Vijayan Naidu and Mohammed Sabri
Men's Development Team:	Krishnan Vijayan Naidu and Rege Abhijit
Women's Senior National Team:	Henry Wong and Harry York
Women's Development Team:	Kanan Packrisamy, Harry York and Sunil Prasad
Goalkeeper Coach:	Maheswaran Thanagopal
Talent Group Boys:	Mohammed Sabri
Talent Group Girls:	Iskandar and Yingying
Women's Physical Preparation Specialist:	Bryan Yang

INDOOR

Men's National Team:	Redzuan Ponirin
Women's National Team:	Nordin Manaff

COMPLIANCE WITH THE CHARITIES ACT/ CHARITIES (INSTITUTIONS OF A PUBLIC CHARACTER) REGULATIONS

MANAGING CONFLICTS OF INTEREST

As an organization which is a registered charitable organization with IPC status, the Federation has put in place a Policy relating to the management and avoidance of Conflicts of Interest. All EB, Sub-Committee and Staff members are required to sign the prescribed Declaration of Conflict-of-Interest form when they are elected or appointed and thereafter annually and whenever there occurs any material change in the information contained in their respective declarations.

WHISTLEBLOWING POLICY

The Federation requires its Council members, officials, and employees to observe high standards of honesty, ethical and legal conduct, and accountability.

The SHF therefore has in place, a whistle-blowing policy to address concerns about possible wrongdoings or improprieties in financial or other matters within the charity.

RESERVES POLICY

The reserves that the Federation has set aside provide financial stability and the means for the continuous development of our principal activity. We maintain our reserves at a level that is at least equivalent to one month of the Secretariat's Operating Expenses based on our total reserves and annual operating expenses.

Every quarter, The EB reviews the number of Reserves that are required to ensure that they are adequate to fulfil its continuing financial obligations.

Our Current Reserves position is as follows:

	FY2025	FY2024	% Increase / (Decrease)
Unrestricted Funds	\$154,639	\$83,571	85%
Restricted Funds	\$775,953	\$1,181,077	(34%)
Total Management / Administration Expenditure	\$2,010,838	\$2,155,290	(7%)
Ratio of Reserves to Annual Operating Expenditure	0.46	0.59	(22%)

ANNUAL REMUNERATION OF KEY EXECUTIVES

The annual remuneration of the Federation's key management executives is disclosed in the Audited Accounts. We have two staffs remunerated at more than S\$100,000 in their annual total package.

DISCLOSURE OF REMUNERATION AND BENEFITS RECEIVED BY EXECUTIVE BOARD MEMBERS

No Executive Board Members were remunerated for their Board services in the financial year.

DISCLOSURE OF RETAINING BOARD MEMBERS WHO HAVE SERVED ON THE BOARD FOR MORE THAN 10 CONSECUTIVE YEARS

There had been no other nominations for President besides Mathavan Devadas and a succession planning is in place such that there would be someone else being nominated for President in the next election.

DISCLOSURE OF PAID STAFF WHO ARE CLOSE MEMBER OF THE FAMILY OF THE EXECUTIVE HEAD OR BOARD MEMBERS WHOSE REMUNERATION EXCEED \$50,000

No paid staff remunerated more than \$50,000 are close member of the family of the executive head or board members.

RE-ELECTION OF BOARD MEMBERS

The term of office of Elected board members is 4 years as part of the strategic alignment with the 4-year cycle of Major Games.

CONFLICT OF INTEREST OF SHF STAFF

Employees are not allowed to serve on the Executive Committee or Council as a member. All employees are required to submit a declaration of Conflict of Interest upon joining the SHF. They are not permitted to participate in any decisions which involve matters in which they are conflicted.

ONLINE GOVERNANCE EVALUATION CHECKLIST VIA CHARITY PORTAL

The Federation has submitted the Online Governance Evaluation Checklist via the Charity Portal for the Financial Year from 01 April 2024 to 31 March 2025.

COMPLIANCE WITH CODE OF GOVERNANCE

The SHF constantly works towards full compliance with the Charities Act, Charities (Institutions of a Public Character) Regulations, SportSG's Financial Regulations, and the Code of Governance for Charities and IPCs and takes steps to address weaknesses where appropriate.

EXTERNAL AUDITORS

The Federation's Auditors who were appointed at the last Annual General Meeting held on 30 September 2024 for the term until the next Annual General Meeting in 2025 are Stamford Assurance, Certified Public Accountants.

BANKER

The Federation maintains accounts with United Overseas Bank and DBS Bank.

FUTURE PLANS

To continue seeking donations via online campaign and email appeals. To maintain database of sponsors, regular communication with them and develop a systemic program to solicit for sponsorship to defray costs. To develop a commission-based partnership with established sports organisations to drive revenue for our flagship events.

HIGH PERFORMANCE & ATHLETE SELECTION

MEN'S SENIOR TEAM

Oct 2024

Field Men's Team TNB Tun Abdul Razak Hockey Tournament 2024

The Field Men's Team took part in Razak cup tournament from Oct 2 to Oct 12. And sent a development team with 3 seniors(young) from last year Sea Games squad. Result may not have been favourable but knowledge and experience was great for the future pathway towards our 2029 Sea Games goals.

The results are as follows:

Match 1: Singapore 0-18 Pahang

Match 2: Singapore 0-7 Kuala Lumpur

Match 3: Singapore 1-8 Perlis

Match 4: Singapore 0-5 Selangor

Match 5: Singapore 0-4 Pulau Pinang

Match 6: Singapore 1-6 Johor

Match 7: Singapore 2-3 PDRM



Field Men's Team TNB Tun Abdul Razak Hockey Tournament 2024

Field Men's Team test matches with Hong Kong Men's Team 2024

Test Series against Hong Kong was played on 24th October and 26th October 2024.

Both matches were won by Singapore.

The results are as follows:

Match 1: Singapore 3-1 Hong Kong, China

Match 2: Singapore 3-1 Hong Kong, China



Field Men's Team test matches with Hong Kong Men's Team 2024

Feb 2025

Field Men's Team test matches with Brunei Men's Team 2025

Brunei Test series is confirmed for 24th February 2025 to 27th February 2025 at Brunei.

Team will be mainly from the junior squad with 2 seniors.

The results are as follows:

Match 1: Singapore 3-0 Brunei

Match 2: Singapore 3-1 Brunei



Field Men's Team test matches with Brunei Men's Team 2025

Mar 2025

Field Men's Team test matches with Thailand Men's Team 2025

Thailand Test series took place on the 18th and 20th of March 2025.

The results are as follows:

Match 1: Singapore 4-4 Thailand

Match 2: Singapore 2-3 Thailand



Field Men's Team test matches with Thailand Men's Team 2025

MEN'S U21 TEAM

June 2024

Junior AHF Cup

The Singapore National Under 21 Men's Team participated in the recently concluded 7th Men's Junior AHF Cup in Singapore. There were 11 nations divided into 2 groups. Singapore was grouped with Thailand, Bangladesh, Indonesia and Sri Lanka.

The results are as follows:

Singapore 0-2 Thailand

Singapore 0-7 Bangladesh

Singapore 0-2 Indonesia

Singapore 2-1 Sri Lanka

Singapore 1-2 Iran

Final Placing: 8th



Men U21 Team Junior AHF Cup 2024

WOMEN'S SENIOR TEAM

Mar 2025

Field Women's Team participating in the 8th Women's Hockey Invitational Tournament, Hong Kong (HKG)
Singapore Field Women's Team came in 2nd placing.

The results are as follows:

Match 1: Singapore 1-0 Chinese Taipei

Match 2: Singapore 3-4 Hong Kong, China

Match 3: Singapore 5-0 Indonesia



Field Women's Team participating in the 8th Women's Hockey Invitational Tournament, Hong Kong (HKG)

Field Women's Team test matches with Thailand Women's Team 2025

The team played 2 test matches against Thailand. This was prioritising getting experience for AHF Cup and SEA Games for the individual players. 23 players were used across the two matches. This means that 27 players have experience leading to AHF Cup and SEA Games.

The results are as follows:

Match 1: Singapore 0-1 Thailand

Match 2: Singapore 1-3 Thailand



Field Women's Team test matches with Thailand Women's Team 2025

WOMEN'S U21 TEAM

June 2024

Junior AHF Cup

The Singapore National Under 21 Women's Team participated in the recently concluded 7th Women's Junior AHF Cup in Singapore. A total of 7 nations participated in this tournament.

The results are as follows:

Singapore 3-0 Indonesia

Singapore 1-10 Chinese Taipei

Singapore 0-4 Thailand

Singapore 1-2 Sri Lanka

Singapore 0-3 Hong Kong, China

Singapore 1-7 Bangladesh

Final Placing: 6th



Women U21 Team Junior AHF Cup 2024

BOYS DEVELOPMENT GROUP

Nov 2024

Boys Development Group Ipoh training camp 2024

Boys U14 Talent group, training Camp Nov 25 to Nov 29, was fruitful and a success, based on team performance. We had 2 teams(A&B), taking part in a mini U16 tournament organized by the Perak state school council.

The results are as follows:

Team A played 3 matches, won 1(2-0) and lost 2(0-2,1-2).

Team B played 4 matches, Drew 2 matches (0-0,0-0) and won 1(2-0) and lost in the quarter finals (0-2).

Both teams also played 2 friendly matches with Perak Sports School, U14 & U16 team.

Team A played U16 team and lost, 0-5 and 3-5.

Team B played U14 team and lost 2-4 and 2-3.

Overall, it was a great learning trip and exposure given to this young talent. Experience gain will go a long way in terms of in their future development.



Boys Development Group Ipoh training camp 2024

GIRLS DEVELOPMENT GROUP

Nov 2024

Girls Development Group Ipoh training camp 2024

Girls Trip Purpose: Educate players on the demands of High Performance Sports such as psychology, nutrition, strength and conditioning and athlete life. Benchmark players against their age group

The Girls Team play four friendly games against the Perak Sports School and participated in the Perak Under 16 Tournament (15 min matches)

The results are as follows:

Match 1 Team A 1-6 Perak Sports School A

Match 2 Team B 0-12 Perak Sports School B

Match 3 Team A 0-4 Perak Sports School A

Match 4 Team B 0-5 Perak Sports School B

Team A Round Robin

Team A 0-0 Semsti

Team A 1-1 RPS Junior
Team A 2-0 SMK Tun Perak

Team B Round Robin
Team B 0-0 SMK Seri Perak
Team B 1-1 Perak Sports School B
Team B 2-0 RPS B

Quarter Finals

Team A 0-1 Perak Sports School B
Team B 0-2 RPS Junior



Girls Development Group Ipoh training camp 2024

INDOOR MEN'S SENIOR TEAM

May 2024

Indoor Asia Cup

Indoor Men's Hockey Team took part in the Indoor Asia Cup that was held in Taldykorgan, Kazakhstan from 21st – 25th May. Singapore team consist of 12 players and 2 officials.

The results are as follows:

Singapore 0-8 Iran
Singapore 15-2 Tajikistan
Singapore 2-4 Thailand
Singapore 2-3 Oman
Singapore 1-7 Indonesia
Singapore 10-0 Tajikistan
Final Placing: 7th



Indoor Asia Cup 2024

Oct 2024

Indoor Men Team Saraburi test matches

The team travelled to Thailand and played 3 matches with Thailand Indoor National Team.

The training centre is in Saraburi. Perfect place for training and team bonding.

Accommodations, training venue, gymnasium, dining place, swimming pools all at one place and walking.

The results are as follows:

1st Game: Singapore 5-5 Thailand

2nd Game: Singapore 3-0 Thailand

3rd Game: Singapore 2-7 Thailand



Indoor Men Team Saraburi test matches 2024

INDOOR WOMEN'S SENIOR TEAM

May 2024

Indoor Asia Cup

Indoor Women's Hockey Team took part in the Indoor Asia Cup that was held in Chonburi, Thailand from 13th – 16th May. Singapore team consist of 12 players and 2 officials.

The results are as follows:

Singapore 0-8 Thailand.

Singapore 0-1 Cambodia.

Singapore 1-2 Cambodia.

Singapore 15-0 Vietnam.

Singapore 3-1 Oman.

Final Placing: 7th



Indoor Asia Cup 2024

Oct 2024

Indoor Women's Team Saraburi test matches

The team travelled to Thailand and played 3 matches with Thailand Indoor National Team.

The training centre is in Saraburi. Perfect place for training and team bonding.

Accommodations, training venue, gymnasium, dining place, swimming pools all at one place and walking.

The results are as follows:

1st Game: Singapore 0-6 Thailand

2nd Game: Singapore 0-8 Thailand

3rd Game: Singapore 1-2 Thailand



Indoor Women's Team Saraburi test matches 2024

COACHING

CONTINUING COACHING EDUCATION COURSE

3 May 2024 – Conducted by Kai Zaoui

21 February 2025 – Conducted by James Davidson



Course conducted by James Davidson

SHF SG-COACH LEVEL 1 FULL INTEGRATED COACHING

Level 1 Coaching course was conducted on 16th, 17th, 23rd, 24th, 30th November 2024. The course venue was held at Sengkang VIP room and the assessment venue at Active SG Village Jurong Town. The course was attended by 11 Participants.



L1 Coaching Course, Nov 2024

TOURNAMENTS

Pesta Sukan

Pesta Sukan is a Malay phrase for the Festival of Sports. “Pesta” means festival and “Sukan” means sports. Under the partnership of ActiveSG, Team Nila and our competition manager, Mr Suketu C Khabaria, the event was a success.

The event was held between **27 & 28 July and 3 & 4 August 2024** at Sengkang Hockey Pitch. The categories hosted for the event were Hockey 3s for U-10, U-12, and Hockey5s for the U-15, U-17, U-21, Open (Men & Women), Corporate Mixed (International) and Masters. (Refer to Appendix 4 for the winners)



Pesta Sukan 2025

National Hockey League (Women & Men) 1 & 2 2024

The NHL 1 & 2 games ended on 13 July 2024 (Refer to Appendix 4 for the Final Standings). The following clubs were the champion in their respective league. Jansenites (MHL 1), Team HI (MHL 2), Tannibellies (WHL 1) and Hollandse (WHL 2).



MHL 1, 2 & WHL 1, 2 Champions

Men's Hockey League 3/4/5 2024

The Men's Hockey League 3/4/5 commenced on 13 July 2024 and concluded on 28th & 29th September 2024 with prize presentation performed (Refer to Appendix 4 for the Final Standings). The following clubs were the champions in their respective league. Singapore Cricket Club (MHL 3), Singapore Silver Stick (MHL 4) and SHF Cubs (MHL 5).



MHL 3, 4 & 5 Champions

Indoor League 2024

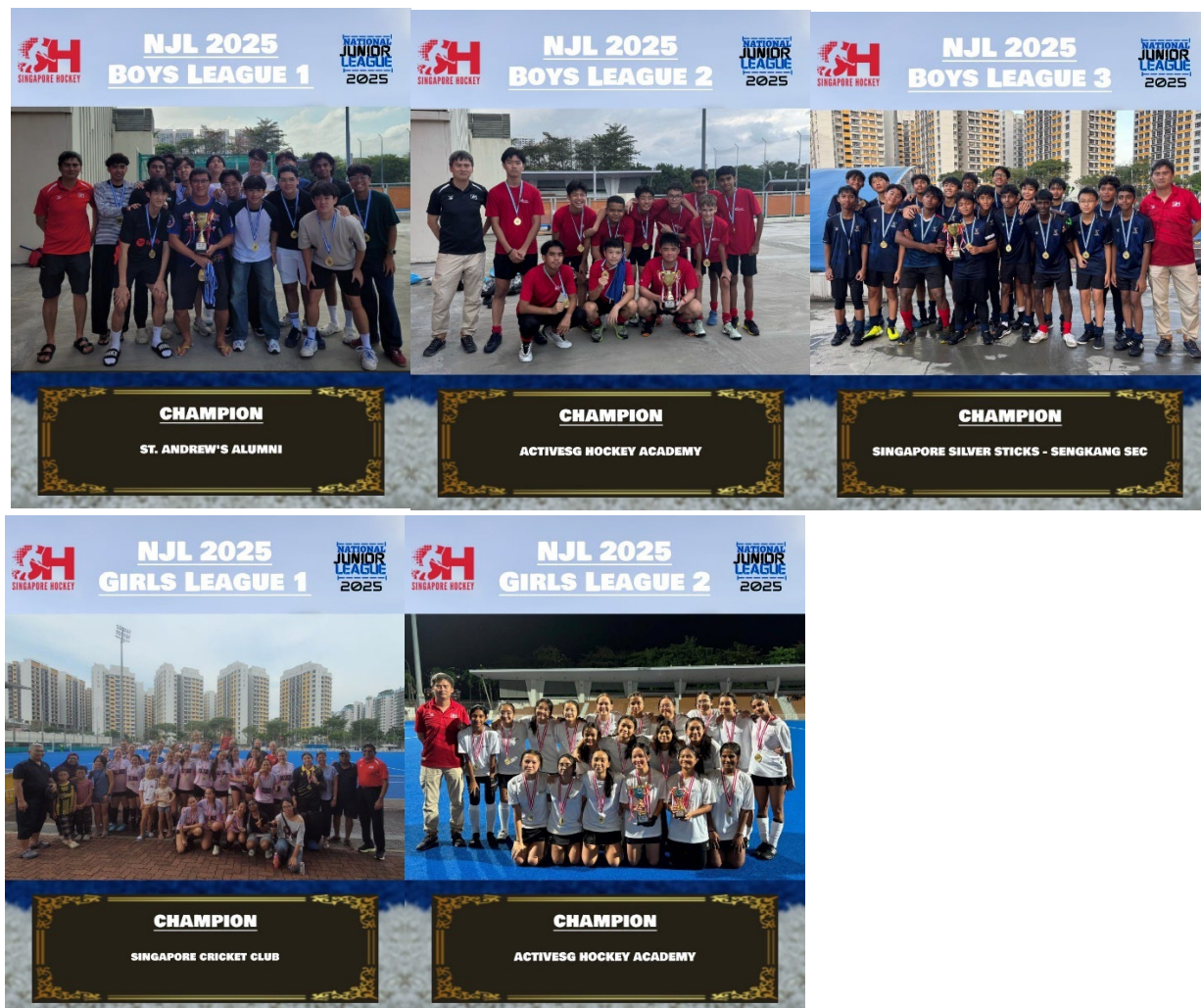
Indoor League started on the weekend of 12 October 2024 and ended on 10 of November 2024 at ActiveSG@Jurong Town (Refer to Appendix 4 for the Final Standings). The Men and Women Team champions were OVA-VJC and Team HI, respectively.



Indoor League 2024

National Junior League 2025

The National Junior League commenced on 4 January 2025 and concluded on the weekend of 22 & 23 Feb 2025 (Refer to Appendix 4 for the Final Standings). This season saw 3 boys Division and Girls Div 1 following a double robin while Girls Div 2 followed a single robin. The Boys Champions were St Andrew's Alumni (Div 1), ActiveSG Hockey Academy (Div 2) & Singapore Silver Sticks – Sengkang Sec (Div 3). The Girls Champions were Singapore Cricket Club (Div 1) & ActiveSG Hockey Hockey Academy (Div 2).



National Junior League 2025

OFFICIATING

Umpires / Technical Officers Number

We have 23 Technical Officers and 54 Umpires for FY 2024 - 2025.

Attached in **Appendix 5** for the roll of technical officers and **Appendix 6** for the roll of umpires.

Umpires Circle

Umpires Circles were conducted throughout the year as follows:

12 Jul 2024 – Conducted by Harishoran Silvarajoo

30 Aug 2024 – Conducted by Don Prior

11 Oct 2024 – Conducted by Ravinderpal Singh

10 Jan 2025 – Conducted by Ged Curran



Umpires Course

Umpires Courses were conducted throughout the year as follows:

13 July 2024 - Conducted by Ramamoorthy Krishanan with 22 participants.

28 September 2024 - Conducted by Bala Muraly with 9 participants.

14 December 2024 - Conducted by Suketu Khabaria with 22 participants.

15 March 2025 - Conducted by Cookie Tan with 14 participants.



Umpire Course, 2024-2025

International Appointments / Exchanges

Seah Goh – Umpire for Indoor Asia Cup, May 2024 & Umpire for FIH World Youth Hockey5s Camp and Festival, December 2024

Rahimah binte Abdul Aziz – Umpire for Indoor Asia Cup, May 2024

Seah Chen – Judge for Indoor Asia Cup, May 2024

Edith Chen – Judge for Indoor Asia Cup, May 2024

Bernetta Tan – TO for FIH Hockey Women's Nations Cup, June 2024

Cookie Tan – Umpire for Paris Olympics, July/August 2024

Lim Hong Zhen – Umpire for Paris Olympics, July/August 2024

Lilian Chee – TO for Paris Olympics, July/August 2024 & Match Manager for FIH Pro League Season 6 Hangzhou, November/December 2024

Valerie Koh – Umpire for Women's Asian Champions Trophy, November 2024 & Umpire for FIH World Youth Hockey5s Camp and Festival, December 2024 & Umpire for 8th Women's Hockey Invitational Tournament Hong Kong, March 2025

Lim Hui Min – TO for Women's Junior Asia Cup, December 2024

Kyle Teo – Umpires for RBSC Annual Hockey Festivals (King's Cup), December 2024

Joven Teoh - Umpires for RBSC Annual Hockey Festivals (King's Cup), December 2024

Mathijs Jurjen Rudolf Bruggers - Umpires for RBSC Annual Hockey Festivals (King's Cup), December 2024

Suketu Khabaria – TO for FIH Indoor Hockey World Cup, February 2025

YOUTH DEVELOPMENT

SPORTS EDUCATION PROGRAMME

The Sports Education Programme (SEP) aims to advocate the importance of sports education, encourage sports participation in schools and increase sporting opportunities for the youth.

The SEP may be executed as a solitary session or over multiple classes. In this program, the coaches will engage players in the beginner stage, covering fundamental hockey skills while retaining fun and allowing full player involvement. The program also includes a mini-tournament to provide an opportunity for players to have a sense of a competition-like environment.

Apart from developing hockey, the program also promotes functional movement skills and a holistic approach to athletic development. As more schools embrace this program, SHF aspires to see a growing trend in the level of participation.

The Little Red Eye Sponsorship

In a bid to have more women hockey team in our National Leagues, The Little Red Eye offered a sponsorship for new women teams with a requisite that this new team to participate in the National league in 2024. Hypernova was awarded this sponsorship.

Indoor Clinics and Carnival

The U18 Indoor Tournament took place on Saturday, 23rd November 2024 at the ActiveSG Sports Village @ Jurong Town.

Teams from Crescent Girls', Jurong West, Millennia Institute, and Victoria Junior College comprising 4 boys' and 4 girls' team participated in a day of thrilling matches. The tournament provided an excellent platform for players to gain valuable competitive experience while enjoying the spirit of the game.



Indoor Hockey Carnival, 2024

COMMUNITY ENGAGEMENT

3 DAYS LEARN TO PLAY PROGRAM

Committed Development successfully completed a “Learn to Play” program in support of Montfort Family Care Services on 11-13 December 2024. The 3-day program introduced children aged 7 to 12 to the sport of hockey—many of them for the first time. Despite being new to the game, the kids were enthusiastic, eager to learn, and showed great interest throughout the sessions.



Learn To Play for Montfort, 2024

MARKETING & COMMUNICATIONS

SOCIAL MEDIA MANAGEMENT

SHF maintains two (2) social media accounts (i.e. Singapore Hockey Facebook and Singapore Hockey Instagram) and the key performance of our accounts are as below (see Table 1). We have developed social media posting guidelines to ensure sustained presence on our accounts, refreshed the social media calendar for 2024 and consolidated the use of hashtags on our social media posts to be more purposeful in driving followers across relevant accounts.

Table 1: Key performance of SHF social media accounts (2025)

Social media accounts	Followers (as of 31 Jul 2024)	Followers (as of 1 Jun 2025)	% change yoy	Reach (1 Apr 2023 to 31 Mar 2024)	Reach (1 Apr 2024 to 31 Mar 2025)	% change yoy
Singapore Hockey FB	7, 800	8, 350	+6.6%	395, 200	359, 228	-18%
Singapore Hockey IG	3, 449	3, 643	+5.6%	55, 300	94, 147	+201.8%

SPONSORSHIP

Football Thai Factory Sporting Goods Co Ltd (FBT) renewed its sponsorship with SHF as the Official Apparel Partner till 30 June 2024. We would like to express our gratitude to FBT for their unwavering support towards the growth and development of hockey in Singapore.



SHFxFTB Promotional Posts

MASTERS

The three appointed affiliates per below participated in the Masters World Cup Held in Cape Town, 12th Oct to 21st Oct 2024 (For O40 Women & O40 Men Categories) and Auckland, 7th Nov to 16th Nov 2024 (For O50, O55 and O60 Men Categories)

- Crescent Hockey Club - Over 40's Women Team (Finished 8th)
- Orient Maritime Group – Over 40's Men Team (Finished 8th), Over 50's Men Team (Finished 11th) & Over 55's Men Team (Finished 10th)
- Lodras Hockey – Over 60's Men Team (Finished 12th)



Top Left to Right: O40's Women & O40's Men, Bottom Left to Right: O50's, O55's & O60's Men

MEDICAL

The role of the Medical Sub-Committee is to provide advice and guidance to the Executive Committee on medical issues specific to hockey to ensure timely and informed decision-making. The committee will conduct Health and Safety Workshop for the National Team players on an annual basis.

The Members of the Singapore Hockey Federation Medical Sub-Committee are listed in Appendix 3.

DISCIPLINARY COMMITTEE

The Disciplinary Committee consists of a panel of dedicated members who attend to disciplinary cases in a fair and firm manner which serves to uphold the decorum and dignity of the game of hockey.

The persons listed in Appendix 3 serve as members of the Disciplinary Sub-Committee.

There was one disciplinary case during the reporting period from April 2024 to March 2025.

APPEALS BOARD

The Appeals Board was appointed to hear and determine appeals from any decision of the EXCO/EB and of the Disciplinary Sub-Committee, in accordance with the procedures set out in the rules governing such appeals and applications.

The persons listed in Appendix 3 serve as members of the Appeals Board.

There was one appeal during the reporting period from April 2024 to March 2025.

TRUST FUND

The Federation set up the Athletic Assistance Trust Fund for promoting and catering to a holistic athlete development to produce successful, dedicated and responsible national and league players who will enjoy and support hockey vision and aspire to represent Singapore in international hockey tournaments.

During the year, 7 athletes benefitted from the trust fund with a total amount of \$13,500 disbursed from the fund.

THANKING OUR DONORS

The Federation would like to record its special thanks to all our donors who have given their earnest support, without which many of our events would not have been possible. Moving forward, we would like to intensify our efforts to work with donors on promoting hockey within the community, apart from profiling the sports in international tournaments.

ACKNOWLEDGEMENTS

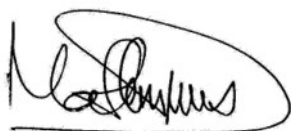
The Singapore Hockey Federation would like to extend its sincere gratitude to its Honorary Advisor, Senior Minister of State, Ministry of Law and Ministry of Transport Mr Murali Pillai for his continuing guidance and support.

We wish also to record our heartfelt appreciation to Sports Singapore for its unwavering support, funding, invaluable advice and assistance in our execution of programs and our administration.

A very special thanks to our Affiliates who had always given their earnest support and participation to events organised by the Federation.

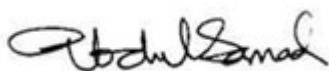
We also wish to extend our appreciation to the contributions of our Secretariat staff who painstakingly support all our operational and administrative demands. We would also like to thank our national coaching staff, both the full time and part time coaches who have helped to elicit the best out of our national players.

We look forward to many more years of good partnership and vibrant engagement with our stakeholders and the hockey fraternity.



Mathavan Devadas

President



Abdul Samad Bin Mohamed Ismail

Secretary General

APPENDIX 1: AFFILIATES

AFFILIATES
1. ActiveSG Hockey Academy 2. ACSOBASG Oldham 3. ASRJC - AJ Alumni 4. Balestier Lions Hockey Club 5. Barkerites Hockey Club 6. Buccaneers Hockey Club 7. CHIJ St. Theresa's Convent 8. Crescent Hockey Club 9. Eagles Hockey Club 10. Hawk Hockey Club 11. Hockey Masters Singapore 12. Hockey Innovative 13. Hollandse Club 14. Hypernova Hockey Club 15. Jansenites Sports & Academy Pte Ltd 16. Law Society of Singapore 17. MOE (PSOEB) 18. Marsiling Secondary School 19. Nanyang Polytechnic 20. Ngee Ann Polytechnic 21. Old Rafflesians' Association 22. Orient Maritime Group Pte Ltd 23. Police Sports Association 24. Prison Sports & Recreation Club 25. Republic Polytechnic 26. Sikhs Sports Club (Singapore) 27. Singapore Cricket Club 28. Singapore Hockey Alliance 29. Singapore Indian Association 30. Singapore Khalsa Association 31. Singapore Polytechnic 32. Singapore Recreation Club 33. Singapore Silver Sticks 34. SIA Group Sport Club 35. St. Joseph's Institution (St. Joseph Hockey Club) 36. St. Andrew's Alumni 37. Tannibellies Hockey Club 38. Tornadoes Hockey Club 39. United World College Southeast Asia (Dover) 40. Vanquishers Hockey Club 41. Varsity Hockey Club 42. Victoria Junior College (VJC) 43. Vijayanti Hockey Club 44. Lodras Insurance Agency (Associate Member) 45. Singapore Armed Forces Sports Association (Associate Member)

APPENDIX 2: MEETINGS

EB MEETINGS (APRIL 2024 – MARCH 2025)

Member	Present	Absent
Mr Mathavan Devadas	11	0
Mr Aw Bang Hui	1	5
Mr Ramesh Appoo	3	2
Ms Vimalatulasi	3	8
Mr Shamir Osman	1	10
Mr Desmond Ang	9	2
Ms Lilian Chee	5	6
Mr Abdul Samad	9	2
Ms Bernetta Tan	2	9
Mr Wayne Soo	4	7
Ms Latha Natarajan	8	3
Ms Tay Siu Hua	9	2
Mr Jaya Moorthi	6	5
Mr Srikanth Kakulapati	9	2
Mr Mahipal Singh	5	3
Mr Elliot Danker	4	7

APPENDIX 3: SUB COMMITTEES

COACHING SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Ramesh Appoo	Deputy President
Members	Mr Krishnan Vijayan Naidu	Member (National Men's Team Coach)
	Mr Henry Wong	Member (National Women's Team Coach)
	Mr Redzuan Ponirin	Member (National Indoor Coach)
	Mr Gerard Danker	Member
	Mr Kanan Packrisamy	Member
Secretary	Mr Geoffrey Ho	Sports Operations & Dev. Executive

HIGH PERFORMANCE & ATHLETE SELECTION SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Mathavan Devadas	President
Members	Ms Edith Chen	Member
	Ms Janice Tan	Member
	Mr Ishwarpal Singh Grewal	Member
	Ms Tay Siu Hua	Member
	Mr VK Chelvan	Member
	Mr Krishnan Vijayan Naidu	Member (National Men's Team Coach)
	Mr Henry Wong	Member (National Women's Team Coach)
Secretary	Mr Ho Wei Hong	High Performance Executive

ATHLETE COMMISSION

	Name	Designation
Chairperson	Ms Tay Siu Hua	EB Member
Members	Ms O Ming Fen	Member
	Ms Nurul Sofia Atikah Binte Saban	Member
	Mr Nur Ashriq Ferduas	Member
	Mr Silas Abdul Razak	Member
Secretary	Mr Ho Wei Hong	High Performance Executive

TOURNAMENT SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Ang Chee Kiong Desmond	Vice President
Deputy Chairperson	Mr Ravin Periasamy	Member
Members	Ms Sabrina Shamsi	Member
	Ms Munawara Fathima	Member
	Mr Charanpal Singh	Member
	Ms Lim Hui Min	Member
	Mr Nicholas Andrew Jonathan Kiramathypathy	Member
	Mr R Elanesegaran	Member
	Mr Amarjeet Singh	Member
Ex Officio	Mr Mathavan Devadas	President
	Mr Aw Bang Hui	Deputy President
	Mr Abdul Samad Bin Mohamed Ismail	Secretary General
Secretary	Ms Sivaranjani Ananthakrishnan	Tournament & Events Executive

UMPIRING SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Mathavan Devadas	President
Deputy Chairperson	Mr Lim Hong Zhen	Member
Members	Ms Miskarmalia Ariffin	Member
	Mr R Kumarasan	Member
	Mr Bala Muraly	Member
	Mr Julian Michael	Member
Secretary	Ms Sivaranjani Ananthakrishnan	Tournament & Events Executive

YOUTH DEVELOPMENT SUB-COMMITTEE

	Name	Designation
Chairperson	Ms Vimalatulasi	Vice President
Members	Ms Luo Yingying	Member
	Ms Fatmawatee Binte Othman	Member
	Ms Nadrah Sadali	Member
	Mr Prabu Selvaraj S/O Govindaraj	Member
	Mr Mohamad Fahrul Bin Saaïd	Member
	Mr Joshua Tan Yu Wei	Member
	Mr Joshua Wong Guo Xian	Member
	Mr Krishnan Vijayan Naidu	Member (National Men's Team Coach)
	Mr Henry Wong	Member (National Women's Team Coach)
Secretary	Maggie Tiew	Finance & HR Executive

ESTABLISHMENT SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Abdul Samad Bin Mohamed Ismail	Secretary General
Members	Ms Tan Sue Taime Bernetta	Assistant Secretary General
	Ms Vimalatulasi d/o Vetrivel	Member
	Mr Ganesha Periasamy	Member
Secretary	Mr Derek Chong	General Manager

COMMUNITY ENGAGEMENT SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Mohamed Shamir Mohamed Osman	Vice President
Members	Mr K Rajaram	Member
	Mr Mohammad Fadzly bin Misawal	Member
	Ms Lilian Chee Lai Lin	Vice President
Secretary	Ms Maggie Tiew	Finance & HR Executive

MARKETING & COMMUNICATIONS SUB-COMMITTEE

	Name	Designation
Co-Chairperson	Ms Lilian Chee Lai Lin	Vice President
	Mr Srikanth Kakulapati	Member
Members	Mr Mohamed Shamir Mohamed Osman	Vice President
	Mr Elliott Danker	Member
Deputy Secretary	Mr Derek Chong	General Manager
Secretary	Mr Geoffrey Ho	Sports Operations & Dev. Executive

FINANCE SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Soo Hon Weng (Wayne)	Treasurer
Members	Ms Latha Natarajan	Assistant Treasurer
	Mr Nick Warner	Member
Secretary	Ms Maggie Tiew	Finance & HR Executive

AUDIT SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Kang Hak Leng	Member
Members	Mr Jitendra S/O Kantilal	Member
	Mr Gurbinder Singh	Member
Secretary	Ms Maggie Tiew	Finance & HR Executive

MASTERS SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Ang Chee Kiong Desmond	Deputy President
Members	Mr K Ramamoorthy	Member
	Mr Arul Subramaniam	Member
	Mr Mohammed Ali	Member
	Mr Lawrence Coelho	Member
	Mr Mark Appleyard	Member
	Mr Gardeep Singh	Member
	Ms Ping Yan-Pheng Tan	Member
	Ms Maxine Chia	Member
Secretary	Mr Derek Chong	General Manager

MEDICAL SUB-COMMITTEE

	Name	Designation
Chairperson	Dr. Hamid Rahmatullah Bin Abd Razak	Member
Members	Dr. Shankar Pasupathy	Member
	Dr. Sarinder Singh Chahal	Member
Secretary	Mr Ho Wei Hong	High Performance Executive

DISCIPLINARY SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Intekhab Khan	Lawyer
Members	Mr Bala Chandran	Lawyer
	Mr Daniel Tan	Lawyer
	Mr Abdul Halim Bin Roslan	Lawyer
	Mr Bhaskaran Sivasamy	Lawyer
	Mr Marcus Phuah	Lawyer
	Mr Lim Khoon	Lawyer
	Mr J Jayaprakash	Chief Executive Officer
	Mr Hamidul Haq	Lawyer
	Ms Esther Yeo	Lawyer
	Ms Madeline Choong	Lawyer
	Mr Selva K. Naidu	Lawyer
	Mr Ashwin Ganapathy	Lawyer
	Mr Alvin Chang	Lawyer
	Mr Nanda Kumar Ponniya	Lawyer
	Mr Vikas Chandiramani	HR Manager

APPEALS SUB-COMMITTEE

	Name	Designation
Chairperson	Mr Chandra Mohan Nair	Lawyer
Members	Mr Ahmad Nizam Abbas	Lawyer
	Mr Imram Hamid Khajwa	Lawyer
	Ms Deborah Barker	Lawyer
	Mr S Surenthiraraj	Lawyer
	Mr Prithipal Singh	Lawyer
	Mr Sadeq Reshty	Lawyer
	Mr Lawrence Quahe	Lawyer
	Mr S Appadurai	Lawyer

APPENDIX 4

PESTA SUKAN WINNERS

Categories	1st	2nd	3rd
U10	AHA Delta Cubs	AHA Sengkang Cubs 1	AHA Sengkang Cubs 2
U12	DC Sengkang Cubs 2	DC Delta Cubs	DC Sengkang Cubs 3
U15 Girls	Singapore Cricket Club U15 Girls	SNGS 2	AHA DC U15 Girls
U15 Boys	AHA DC U15 Boys	BA Boys	Saints C
U17 Girls	Toma Hawks	Turf Tigers	Gyeudon
U17 Boys	Munchie Masters	Goal Diggers	Singapore Cricket Club U17 Boys
U21 Girls	7Up	DC Girls	Singapore Cricket Club U21 Girls
U21 Boys	Singapore Cricket Club U21 Boys	OVA	Nordin's Boys
Women O35	Singapore Cricket Club Women's Masters	Highlighters	Return of the Vets
Men O40s	Team H.I	ORAI	Singapore Cricket Club Masters Gold
Men O50s	Joint Hockey Kakis and Team Orient	NA	Singapore Cricket Club Men Masters 50s
Men Open	Singapore Cricket Club Men Open Gold	Shadow Realm	Shaggers HC
Women Open	Singapore Cricket Club Women Open Gold	Little Belles	EURA
Corporate	Seonsaengnim	SAFSA	Jansenites

MHL 1 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 Jansenites	10	9	1	0	45	20	25	28
2	 ORA Hockey	10	6	2	2	32	22	10	20
3	 SINGAPORE CRICKET CLUB	10	6	1	3	38	18	20	19
4	 TORNADOS HOCKEY CLUB	10	3	0	7	25	36	-11	9
5	 St Andrews Alumni	10	2	1	7	17	30	-13	7
6	 SKA	10	1	1	8	19	50	-31	4

MHL 2 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 TEAM HI	14	11	2	1	69	9	60	35
2	 VJC	14	11	1	2	72	19	53	34
3	 Hollandse	14	10	2	2	69	21	48	32
4	 Barkerites	14	8	0	6	38	33	5	24
5	 ORA Hockey	14	5	2	7	42	34	8	17
6	 BALESTIER LIONS HOCKEY CLUB	14	2	1	11	18	69	-51	7
7	 Jansenites	14	2	1	11	10	61	-51	7
8	 Police Sports Association	14	2	1	11	11	83	-72	7

MHL 3 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 SINGAPORE CRICKET CLUB	10	10	0	0	56	16	40	30
2	 TORNADOS HOCKEY CLUB	10	7	0	3	40	18	22	21
3	 TANNIBELLIES HOCKEY CLUB	10	5	0	5	30	24	6	15
4	 HYPERNOVAS HOCKEY CLUB	10	5	0	5	26	23	3	15
5	 VARSITY SPORTS CLUB	10	2	0	8	9	36	-27	6
6	 HOLLANDSE CLUB	10	1	0	9	5	49	-44	3

MHL 4 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 Singapore Silver Stick	10	8	2	0	39	6	33	26
2	 SA Alumni	10	7	2	1	42	9	33	23
3	 SIKHS SPORTS CLUB	10	6	1	3	31	17	14	19
4	 SINGAPORE HOCKEY ALLIANCE	10	3	1	6	23	25	-2	10
5	 BARKERITES HOCKEY CLUB	10	2	1	7	15	45	-30	7
6	 ACSOBASG Oldham Hockey	10	0	1	9	5	53	-48	1

MHL 5 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 SHF Cubs	9	9	0	0	51	7	44	27
2	 SINGAPORE CRICKET CLUB	10	7	1	2	60	15	45	22
3	 Singapore Silver Stick	10	7	1	2	39	9	30	22
4	 Old Rafflesians Association – C	10	6	2	2	48	10	38	20
5	 Vanquisher Hockey Club	9	4	3	2	34	12	22	15
6	 Singapore Silver Stick – Sengkang Sec	9	5	0	4	23	18	5	15
7	 JANSENITES WOLVES	10	3	1	6	18	31	-13	10
8	 TORNADOS HOCKEY CLUB	10	3	0	7	12	43	-31	9
9	 St Joseph Institution Hockey Club	9	3	0	6	10	42	-32	9
10	 EAGLES HOCKEY CLUB	10	2	0	8	10	37	-27	6
11	 SINGAPORE HOCKEY ALLIANCE	10	0	0	10	5	86	-81	0

WHL 1 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 Tannibellies	10	8	0	2	42	4	38	24
2	 SINGAPORE CRICKET CLUB	10	8	0	2	40	7	33	24
3	 Jansenites	10	7	1	2	34	16	18	22
4	 Tornados	10	3	2	5	13	26	-13	11
5	 Crescent HC	10	1	2	7	2	25	-23	5
6	 TEAM HI	10	0	1	9	2	55	-53	1

WHL 2 2024 Final Results

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 Hollandse	9	9	0	0	72	1	71	27
2	 ActiveSG	9	7	0	2	30	14	16	21
3	 ACSOBASG OLDHAM	9	5	2	2	24	14	10	17
4	 Jansenites	9	5	2	2	20	21	-1	17
5	 SINGAPORE CRICKET CLUB	9	5	0	4	28	20	8	15
6	 Tannibellies	9	4	1	4	10	14	-4	13
7	 SKA	9	3	1	5	15	22	-7	10
8	 SHF Thunder Bolts	9	2	0	7	8	38	-30	6
9	 Hypernovas	9	1	0	8	3	36	-33	3
10	 Tornados	9	0	2	7	7	37	-30	2

Indoor League 2024 Final Results

Men

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 OVA-VJC	6	4	1	1	26	14	12	13
2	 TORNADOS HOCKEY CLUB	6	4	0	2	21	20	1	12
3	 Hollandse	6	3	0	3	17	13	4	9
4	 SINGAPORE CRICKET CLUB	6	0	1	5	10	27	-17	1

Women

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 TEAM HOCKEY INNOVATIVE	6	5	0	1	35	7	28	15
2	 SINGAPORE CRICKET CLUB	6	4	1	1	60	9	51	13
3	 CRESCENT HOCKEY CLUB	6	2	1	3	15	26	-11	7
4	 CRESCENT ASHURA	6	0	0	6	2	70	-68	0

NJL 2025 Final Results

Boys Division 1

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 ST ANDREW'S ALUMNI	6	4	1	1	14	5	9	13
2	 Old Rafflesians's Association – A	6	3	1	2	11	8	3	10
3	 SINGAPORE CRICKET CLUB	6	3	1	2	10	7	3	10
4	 VICTORIA JUNIOR COLLEGE	6	0	1	5	3	18	-15	1

Boys Division 2

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 ACTIVESG HOCKEY ACADEMY	6	6	0	0	23	5	18	18
2	 St Andrew's Alumni -B	6	2	1	3	14	14	0	7
3	 ASRJC	6	2	0	4	10	20	-10	6
4	 Buccanneers – SAJC	6	1	1	4	7	15	-8	4

Boys Division 3

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 Singapore Silver Sticks – Seng Kang Sec	6	6	0	0	26	1	25	18
2	 Vanquishers HC	6	3	0	3	11	12	-1	9
3	 Crescent – Millenia Institute	6	2	0	4	5	19	-14	6
4	 ACSOBASG OLDHAM	6	1	0	5	3	13	-10	3

Girls Division 1

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 SINGAPORE CRICKET CLUB	6	6	0	0	25	4	21	18
2	 Singapore Silver Stick – Sengkang Sec	6	3	0	3	10	14	-4	9
3	 VICTORIA JUNIOR COLLEGE	6	2	1	3	8	14	-6	7
4	 Buccanneers – SAJC	6	0	1	5	6	17	-11	1

Girls Division 2

Pos	Club	P	W	D	L	F	A	GD	Pts
1	 ACTIVESG HOCKEY ACADEMY	5	5	0	0	50	0	50	15
2	 Vanquishers HC	5	4	0	1	17	6	11	12
3	 Old Rafflesians's Association – Ladies	5	3	0	2	15	10	5	9
4	 ACSOBASG OLDHAM	5	1	0	4	10	24	-14	3
5	 Crescent – Millenia Institute	5	1	0	4	5	19	-14	3
6	 UWCSEA DOVER PHOENIX	5	1	0	4	7	45	-38	3

APPENDIX 4: ROLL OF TECHNICAL OFFICERS

S/N	NAME OF TECHNICAL OFFICERS	TECHNICAL OFFICERS GRADE
1	Lilian Chee Lai Lin	Leading Panel
2	Rilaini Sapari	Leading Panel
3	Tan Sue Taime, Bernetta	High Potential Panel
4	Khabaria Suketu Chandrakant	Centre Panel
5	Chen Yixin Edith	Centre Panel
6	Lim Hui Min	International Panel
7	K. Ramamoorthy	International Panel
8	How Eng Choon	
9	Bala Muraly s/o Anchang	
10	G. Ramatas	
11	Tan Koon Kim, Cookie	
12	Kumarasan s/o Ramasamy	
13	Chew Meng Seong	
14	Muhammad Faizal Bin Hashim	
15	Sean Chen	
16	Lawrence Coelho	
17	Baranee Kumar	
18	Imran Butt	
19	K Rajaram	
20	Ganesha	
21	San Haoyang Andrew	
22	Ong Kwee Chuang	
23	Shahida Binte Hamzah	

APPENDIX 5: ROLL OF UMPIRES

S/N	Name of Umpire	Umpire Grade
1	Lim Hong Zhen	LEADING PANEL (OUTDOOR)
2	Tan Koon Kim Cookie	LEADING PANEL (OUTDOOR) INTERNATIONAL PANEL (INDOOR)
3	Miskarmalia Ariffin	INTL ELITE PANEL (RETIRED)
4	Mohammad Amin Aiderus	INTERNATIONAL (RETIRED)
5	Harishoran Silvarajoo	INTERNATIONAL PANEL (OUTDOOR)
6	K. Ramamoorthy	INTERNATIONAL (RETIRED)
7	Khabaria Suketu Chandrakant	INTERNATIONAL (RETIRED)
8	G.Ramatas	INTERNATIONAL (RETIRED)
9	Rahimah binte Abdul Aziz	INTERNATIONAL PANEL (INDOOR)
10	Valerie Koh	INTERNATIONAL PANEL (OUTDOOR)
11	Sunny Wang	INTERNATIONAL PANEL (INDOOR)
12	How Eng Choon	GRADE 1
13	Kumarasan s/o Ramasamy	GRADE 1
14	Chew Meng Seong	GRADE 1
15	Md Azam Bin Azman	GRADE 1
16	Mark Alexander McGeoch	GRADE 1
17	Baranee Kumar	GRADE 1
18	Tan Wei Cheng Thonee	GRADE 1
19	Mohamed Ali S/o Abdul Rahimah	GRADE 1
20	Hashpal Singh	GRADE 1
21	Gurmeet Singh	GRADE 2
22	Lim Xiang	GRADE 2
23	Sean Goh Wei Jie	GRADE 2
24	Sally Aldridge	GRADE 2
25	Joven Teoh Jia Hng	GRADE 2
26	Muhammad Shalan Bin Majilan	GRADE 2
27	Muhammad Rudi Bin Sumardi	GRADE 2
28	Kyle Teo Boon Kiat	GRADE 2
29	Fong Geng	GRADE 2
30	Lawrence Coelho Cajetan	GRADE 3
31	Amrit Rai	GRADE 3
32	Butt Imran	GRADE 3
33	Ganesha Periasamy	GRADE 3
34	Danarajah A/L Sivapragasam	GRADE 3
35	Sri Gopalan Naidu	GRADE 3
36	D'sa Alban Sylvester Edwin	GRADE 3
37	Mathijs Jurjen Rudolf Bruggers	GRADE 3
38	Nazir Nathaniel Hub-Khan	GRADE 3
39	Dineshraj Naidu	GRADE 3
40	Hariraj Naidu	GRADE 3
41	Lucy Boa	GRADE 3

42	Ong Kwee Chuang	TRAINEE
43	Chloe Loh Yen Kei	TRAINEE
44	Liu Emma Zhou	TRAINEE
45	Valerie Tay Wei Lin	TRAINEE
46	Loo Tian Poh, Kent	TRAINEE
47	Peh Yu	TRAINEE
48	Charanpal Singh	TRAINEE
49	Nadiah Ong Kia Hwee	TRAINEE
50	Karthikeyan Sowndharya	TRAINEE
51	Jessica Robyn boa	TRAINEE
52	Claudia Ann Utermoehl Style	TRAINEE
53	Srijan Bansal	TRAINEE
54	Fernando Wickramagalla Kankanamalage Ravindu Lakshantha	TRAINEE

SINGAPORE HOCKEY FEDERATION
Society Registration No: S92SS0120J

**Executive Committees' statement and audited financial statements
for the financial year ended 31 March 2025**

An Independent Member of
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trust audit
Enhancing Trust for a Sustainable World

SINGAPORE HOCKEY FEDERATION
Society Registration No: S92SS0120J

**Executive Committees' statement and audited financial statements
for the financial year ended 31 March 2025**

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SINGAPORE HOCKEY FEDERATION

EXECUTIVE COMMITTEES' STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Executive Committee presents their statements to the members together with the audited financial statements of Singapore Hockey Federation (the "Federation") for the financial year ended 31 March 2025.

In the opinion of the Executive Committee,

- a) the financial statements set out on pages 6 to 29 are drawn up in accordance with the provision of the Societies Act, 1966 (the "Act"), the Charities Act 1994 and other relevant Regulations (the "Societies Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give true and fair view of the financial position of the Federation as at 31 March 2025 and the results, changes in funds and cash flows of the Federation for the financial year then ended, and at the date of this statement, there are reasonable grounds to believe that the Federation will be able to pay its debts when they fall due;
- b) the Federation has complied with regulation 6 (Fund-raising appeal) of the Societies Act and Regulations held during the period from 1 April 2024 to 31 March 2025;
- c) the Federation has complied with Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations;
- d) the use of donation moneys is in accordance with the objectives of the Federation as required under Regulation 11 (Use of donations) of the Charities (Institutions of a Public Character) Regulations;
- e) the accounting and other records required by the Societies Act and Charities Act to be kept by the Federation have been properly kept in accordance with the provisions of the Societies Act and Regulations.

ON BEHALF OF THE EXECUTIVE COMMITTEE



Mathavan Devadas
President

1.9.2025



Soo Hon Weng
Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SINGAPORE HOCKEY FEDERATION

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Singapore Hockey Federation** (the "Federation"), which comprise the statement of financial position as at **31 March 2025**, and the statement of comprehensive income, statement of changes in equity and funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Singapore Financial Reporting Standards ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Society as at 31 March 2025 and the results, changes in equity and cash flows of the Society for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Executive Committee and annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit on the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SINGAPORE HOCKEY FEDERATION

Report on the Audit of the Financial Statements (Continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and FRSS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SINGAPORE HOCKEY FEDERATION

Report on the Audit of the Financial Statements (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Management committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

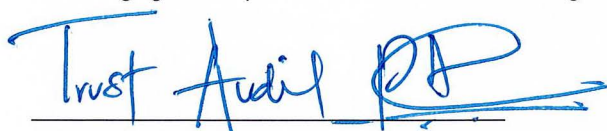
In our opinion,

- a. the accounting and other records required to be kept by the Federation have been properly kept in accordance with the provisions of the Societies Regulations enacted under Societies Act, the Charities Act and Regulations. and
- b. The fund-raising appeal held during the period from 1 April 2024 to 31 March 2025 has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a. the Federation has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b. the Federation has not complied with the requirements of Regulation 15 of the Charities (Institutions of Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Chinnu Palanivelu.



TRUST AUDIT PAC

Public Accountants and Chartered Accountants
Singapore
1 September 2025

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	Note	<u>2025</u> S\$	<u>2024</u> S\$
Income	4	1,634,842	1,829,924
Other income	4.1	41,940	43,765
Administrative expenses	7	(941,645)	(1,066,372)
Other operating expenses	7	(1,067,417)	(1,083,901)
Finance costs	7	(1,776)	(5,077)
Deficit before tax		(334,056)	(281,661)
Income tax expense		-	-
Deficit after tax		(334,056)	(281,661)
Unrestricted funds:			
Accumulated fund	7	71,068	81,148
Restricted funds:			
Trust Fund	7	(12,542)	57,424
Sports Excellence Fund (SEF)	7	-	(1,537)
One Team Singapore (OTS)	7	(392,582)	(418,696)
Net Deficit for the financial year		(334,056)	(281,661)

**STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	Note	<u>2025</u> S\$	<u>2024</u> S\$
ASSETS			
Current assets			
Cash and cash equivalents	8	1,001,603	1,281,478
Trade and other receivables	9	26,379	33,702
Prepayments		37,539	60,885
		<u>1,065,521</u>	<u>1,376,065</u>
Non-current assets			
Plant and equipment	10	11,371	8,162
Rights of Use Assets	11	-	59,707
		<u>11,371</u>	<u>67,869</u>
Total assets		<u>1,076,892</u>	<u>1,443,934</u>
LIABILITIES AND FUNDS			
Current liabilities			
Trade and other payables	12	103,226	99,340
Deferred income	13	43,074	16,878
Lease liabilities	14	-	63,068
		<u>146,300</u>	<u>179,286</u>
Funds			
Accumulated surplus		154,639	83,571
Restricted funds		775,953	1,181,077
Total funds		<u>930,592</u>	<u>1,264,648</u>
Total funds and liabilities		<u>1,076,892</u>	<u>1,443,934</u>

SINGAPORE HOCKEY FEDERATION

**STATEMENT OF CHANGES OF EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	General funds		Restricted funds		Total equity S\$
	Accumulated Funds S\$	Trust Fund S\$	Sports excellence Fund S\$	One Team Singapore Fund S\$	
At 1 April 2023	2,423	22,868	1,537	1,519,481	1,546,309
Deficit for the year	81,148	57,424	(1,537)	(418,696)	(281,661)
At 31 March 2024	83,571	80,292	-	1,100,785	1,264,648
At 1 April 2024	83,571	80,292	-	1,100,785	1,264,648
Deficit for the year	71,068	(12,542)	-	(392,582)	(334,056)
At 31 March 2025	154,639	67,750	-	708,203	930,592

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u> S\$	<u>2024</u> S\$
Cash flows from operating activities			
Deficit before tax		(334,056)	(281,661)
<i>Adjustments for:</i>			
Depreciation for plant and equipment	10	5,402	17,531
Depreciation for right of use assets	11	59,707	61,322
Finance costs		1,776	5,077
		<u>(267,171)</u>	<u>(197,731)</u>
Changes in working capital:			
Trade and other receivables		30,669	22,239
Trade and other payables		30,082	37,183
Cash used in operations		<u>(206,420)</u>	<u>(138,309)</u>
Income tax paid		-	-
Net cash used in operating activities		<u>(206,420)</u>	<u>(138,309)</u>
Cash flows from investing activities			
Addition in plant and equipment	10	<u>(8,611)</u>	-
Net cash used in investing activities		<u>(8,611)</u>	-
Cash flows from financing activities			
Payment of finance lease interest	14	(1,776)	(5,077)
Payment of finance lease liability	14	<u>(63,068)</u>	<u>(61,607)</u>
Net cash used in financing activities		<u>(64,844)</u>	<u>(66,684)</u>
Net decrease in cash and cash equivalents		(279,875)	(204,993)
Cash and cash equivalents at beginning of financial year		<u>1,281,478</u>	<u>1,486,471</u>
Cash and cash equivalents at end of financial year	8	<u><u>1,001,603</u></u>	<u><u>1,281,478</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

These notes form an integral part and should be read in conjunction with the accompanying financial statements.

1. General

Singapore Hockey Federation (the "Federation") is a Federation which is incorporated and domiciled in Singapore with its registered office of the Society is located at 57 Anchorvale Road, #02-08, Seng Kang Sports and Recreation Centre, Singapore 544964.

The principal activity of the federation is to encourage, promoting, developing and controlling hockey field in Singapore.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Federation have been drawn up in accordance with Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars ("S\$"), which is the Federation functional currency. All financial information presented in Singapore Dollars has been rounded to the nearest dollar, unless otherwise indicated.

2.2 Adoption of new and revised standards

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Federation has adopted all the new and revised standards which are relevant to the Federation and are effective for annual financial periods beginning on or after 1 April 2024. The adoption of these standards did not have any material effect on the financial statements.

2. Summary of significant accounting policies (Continued)**2.3 Standards issued but not yet effective**

The Federation has not adopted the following standards applicable to the Federation that have been issued but not yet effective:

Description	Effective for annual year beginning on or after
Amendments to FRS 21 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1 January 2025
Amendments to FRS 109 Financial Instruments and FRS 107 Financial Instruments: Disclosures: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements:	1 January 2027
FRS 119 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to FRS 110 Consolidated Financial Statements and FRS 28 Investments in Associates and Joint Ventures:	Date to be determined
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Federation and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting period are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Summary of significant accounting policies (Continued)

2.5 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Computer	3 years
Furniture and fitting	3 years
Office equipment	5 years
Games equipment	5 years
Office renovation	3 years

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

2.6 Impairment of non-financial assets

The Federation assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required) the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Summary of significant accounting policies (Continued)

2.7 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Federation measures a financial asset at its fair value plus, in the case of a financial asset not at FVPL, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Federation's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, FVOCI and FVPL. The Society only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Investments in equity instruments

On initial recognition of an investment in equity instrument that is not held for trading, the Society may irrevocably elect to present subsequent changes in fair value in other comprehensive income which will not be reclassified subsequently to profit or loss. Dividends from such investments are to be recognised in profit or loss when the Society's right to receive payments is established. For investments in equity instruments which the Society has not elected to present subsequent changes in fair value in other comprehensive income, changes in fair value are recognised in profit or loss.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

2. Summary of significant accounting policies (Continued)

2.7 Financial instruments (Continued)

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Federation becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.8 Impairment of financial assets

The Federation recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Federation applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Federation has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

2. Summary of significant accounting policies (Continued)

2.8 Impairment of financial assets (Continued)

The Society considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

The Society assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value.

2.10 Provision

General

Provisions are recognised when the Federation has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.11 Employee benefits

(a) Defined contribution plans

The Federation makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(b) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2. Summary of significant accounting policies (Continued)

2.12 Leases

The Federation assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Federation applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Society recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Federation recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the Federation at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

Lease liabilities

At the commencement date of the lease, the Federation recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Society and payments of penalties for terminating the lease, if the lease term reflects the Society exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Society uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Federation's lease liabilities are low value, so rental is expensed off under FRS 116.

Short-term leases and leases of low-value assets

The Federation has no short-term leases and leases of low value assets.

2. Summary of significant accounting policies (Continued)

2.13 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purpose for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Federation's purposes.

2.14 Revenue

Revenue is measured based on the consideration to which the Federation expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. Revenue is recognised when the Federation satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

(i) League income

League income pertains to registration fee received for league games. League income is recognised at a point in time on receipt basis.

(ii) Donations

Revenue from donations are accounted for when received, except for committed donations and sponsorship that are recorded when there is certainty over the amount committed by the donors and over the timing of the receipt of the donations and sponsorships. The timing of income recognition is governed by the donor's intent. If the donor is silent, the donation is recognised as income in the year made. The timing of income recognition for restricted donations is the same as for unrestricted donations. Revenue from fundraising event is recognised when the event has occurred. Donations are recognised as and when received.

(iii) Government grant

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Summary of significant accounting policies (Continued)

2.15 Taxes

Current income tax

The Federation is exempted from income tax on income and gains under Income Tax Act Chapter 134 to the extent that these are applied to its charitable objects.

3. Significant accounting judgements and estimates

The preparation of the Federation's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4. Revenue

Revenue represents income from organising events, festivals and management of recreation centre.

	<u>2025</u> S\$	<u>2024</u> S\$
Donations	124,995	64,035
Funding from Sports Singapore	1,221,563	1,189,398
One team Singapore Fund grant	19,670	320,000
Government grant	24,010	31,878
League income	140,729	135,935
Miscellaneous income	103,875	88,678
	<u>1,634,842</u>	<u>1,829,924</u>

4.1 Other Income

	<u>2025</u> S\$	<u>2024</u> S\$
Other Income	41,940	43,765

5. Employee benefits expense

	<u>2025</u> S\$	<u>2024</u> S\$
Short term employee benefits		
- Salaries and related costs	587,289	720,105
- CPF contributions	75,648	74,567
	<u>662,937</u>	<u>794,672</u>

SINGAPORE HOCKEY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

6. Tax deductible receipts

	<u>2025</u> S\$	<u>2024</u> S\$
Tax exempt donations	121,445	166,400

7. Fund account transaction and balances

	Unrestricted funds	Restricted funds			
	General Funds S\$	Sports excellence Fund S\$	Trust Fund S\$	One Team Singapore Fund S\$	Total equity S\$
2025:					
Income:					
Donations	-	-	1,000	123,995	124,995
Funding from Sport Singapore	22,000	1,199,563	-	-	1,221,563
OTSF matching grant	-	-	-	19,670	19,670
Government grant	24,010	-	-	-	24,010
League income	140,729	-	-	-	140,729
Miscellaneous income	133,824	2,575	-	9,416	145,815
	<u>320,563</u>	<u>1,202,138</u>	<u>1,000</u>	<u>153,081</u>	<u>1,676,782</u>
Expenses:					
Administrative expenses	(144,403)	(615,159)	(13,542)	(168,541)	(941,645)
Other operating expenses	(103,316)	(586,979)	-	(377,122)	(1,067,417)
Finance costs – lease liabilities	(1,776)	-	-	-	(1,776)
	<u>(249,495)</u>	<u>(1,202,138)</u>	<u>(13,542)</u>	<u>(545,663)</u>	<u>(2,010,838)</u>
Total surplus/(deficit) for the year	<u>71,068</u>	<u>-</u>	<u>(12,542)</u>	<u>(392,582)</u>	<u>(334,056)</u>

SINGAPORE HOCKEY FEDERATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

7. Fund account transaction and balances (Continued)

	Unrestricted funds		Restricted funds		
	Accumulated Funds	Trust Fund	Sports excellence Fund	One Team Singapore Fund	Total equity
	S\$	S\$	S\$	S\$	S\$
2024:					
Income:					
Donations	-	65,467	(1,432)	-	64,035
Funding from Sport Singapore	1,189,398	-	-	-	1,189,398
OTSF matching grant	-	-	-	320,000	320,000
Government grant	31,878	-	-	-	31,878
League income	135,935	-	-	-	135,935
Miscellaneous income	129,221	-	-	3,222	132,443
	1,486,432	65,467	(1,432)	323,222	1,873,689
Expenses:					
Administrative expenses	(625,425)	(8,043)	(105)	(432,799)	(1,066,372)
Other operating expenses	(774,782)	-	-	(309,119)	(1,083,901)
Finance costs – lease liabilities	(5,077)	-	-	-	(5,077)
	(1,405,284)	(8,043)	(105)	(741,918)	(2,155,350)
Total surplus/(deficit) for the year	81,148	57,424	(1,537)	(418,696)	(281,661)

i) Accumulated Fund

Accumulated fund of the Federation provides financial stability and the means for the development of the Federation activities. The Executive Committee Members review the level of reserves regularly for the Federation's continuing obligations.

ii) Trust Fund

The trust fund was set up in Year 2010 for the purpose of promoting and catering for a holistic athletic development to produce successful dedicated and responsible national league players, pursuant to the objectives of the Federation's constitution. The trust funds comprise cash and bank balances of S\$67,750 (2024: S\$80,292).

iii) Sports Excellence Funds (SEF)

This was set up for the purpose of contributing towards the Federation's high performance and development programmes. The fund comprises of cash and bank balances of S\$ Nil (2024:S\$NIL).

SINGAPORE HOCKEY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

7. Fund account transaction and balances (Continued)

iv) One Team Singapore Fund ("OTSF")

OTSF is a matching grant to match dollar -for-dollar for every donation raise by the Federation provide by the Singapore Government to enhance the High-Performance Sport ("HPS") system for Team Singapore athletes. The donations and grants received for this fund are restricted to all HPS projects and initiatives that contribute to the HPS system. The grant is recognised in the period in which the grant is submitted and approved for disbursement. The fund comprises of cash and bank balance of S\$ 708,204 (2024: S\$ 1,100,785).

Charitable activities 2025

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	89,896	-	89,896
League activities	-	-	26,560	-	26,560
Competition activities	-	-	418,025	-	418,025
Other operating activities	-	-	-	429,620	429,620
Administrative activities	548,208	71,633	-	177,401	797,242
	548,208	71,633	534,481	607,021	1,761,343

Non-charitable activities 2025

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	-	150	150
League activities	-	-	-	9,833	9,833
Competition activities	-	-	-	21,686	21,686
Other operating activities	-	-	-	71,646	71,646
Administrative activities	38,917	4,015	-	103,248	146,180
	38,917	4,015	-	206,563	249,495

Charitable and Non-charitable activities 2025

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	89,896	150	90,046
League activities	-	-	26,560	9,833	36,393
Competition activities	-	-	418,025	21,686	439,711
Other operating activities	-	-	-	501,266	501,266
Administrative activities	587,125	75,648	-	280,649	943,422
	587,125	75,648	534,481	813,584	2,010,838

SINGAPORE HOCKEY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

7. Fund account transaction and balances (Continued)

Charitable activities 2024

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	119,370	-	119,370
League activities	-	-	24,773	-	24,773
Competition activities	-	-	350,739	-	350,739
Other operating activities	-	-	-	518,022	518,022
Administrative activities	672,705	52,436	-	135,422	860,563
	672,705	52,436	494,882	653,444	1,873,467

Non-charitable activities 2024

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	-	-	-
League activities	-	-	-	-	-
Competition activities	-	-	-	-	-
Other operating activities	-	-	-	70,996	70,996
Administrative activities	47,400	22,132	-	141,355	210,887
	47,400	22,132	-	212,351	281,883

Charitable and Non-charitable activities 2024

	Salaries and related costs	Contribution to defined contribution plan	Programme	Other expense s	Total
	S\$	S\$	S\$	S\$	S\$
Training activities	-	-	119,370	-	119,370
League activities	-	-	24,773	-	24,773
Competition activities	-	-	350,739	-	350,739
Other operating activities	-	-	-	589,018	589,018
Administrative activities	720,105	74,568	-	276,777	1,071,450
	720,105	74,568	494,882	865,795	2,155,350

Allocation basis of charitable activities:

1. All OTSF related items are charitable activities.
2. Statement of Accounts (SOA) related items are charitable activities based on the budget given by Sport SG.
3. All general fund expenses are non-charitable, unless they are related to High performance sport activities.
4. All Trust fund related items are charitable activities.

SINGAPORE HOCKEY FEDERATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

8. Cash and cash equivalents

	<u>2025</u> S\$	<u>2024</u> S\$
Cash in Bank	1,001,603	1,281,456
Cash at hand	-	22
	<u>1,001,603</u>	<u>1,281,478</u>

9. Trade receivables

	<u>2025</u> S\$	<u>2024</u> S\$
Trade receivables	20,385	12,918
Other receivables	-	6,381
Cash advances	227	7,976
Deposits	5,767	6,427
	<u>26,379</u>	<u>33,702</u>

10. Plant and equipment

	<u>Computer</u> S\$	<u>Furniture</u> and fittings	<u>Office</u> equipment S\$	<u>Games</u> equipment S\$	<u>Office</u> renovation	<u>Total</u> S\$
Cost						
As at 1 April 2023	54,772	4,728	-	3,613	57,375	120,488
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31.3.2024	54,772	4,728	-	3,613	57,375	120,488
Additions	-	3,270	5,341	-	-	8,611
Disposals	-	-	-	-	-	-
As at 31.3.2025	<u>54,772</u>	<u>7,998</u>	<u>5,341</u>	<u>3,613</u>	<u>57,375</u>	<u>129,099</u>
Accumulated depreciation						
As at 1 April 2023	48,539	4,729	-	795	40,732	94,795
Depreciation for the financial year	4,136	-	-	721	12,674	17,531
Disposals	-	-	-	-	-	-
As at 31.3.2024	52,675	4,729	-	1,516	53,406	112,326
Depreciation for the financial year	2,019	218	632	722	1,811	5,402
As at 31.3.2025	54,694	4,947	632	2,238	55,217	117,728
At beginning of the year	2,096	-	-	2,097	3,969	8,162
At end of year	<u>78</u>	<u>3,051</u>	<u>4,709</u>	<u>1,375</u>	<u>2,158</u>	<u>11,371</u>

SINGAPORE HOCKEY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11. Right to Use Assets

	<u>Office and storage space</u> S\$	<u>Equipment</u> S\$	<u>Total</u> S\$
As at 1 April 2023	338,855	24,233	363,088
Additions	-	-	-
As at 31 March 2024	338,855	24,233	363,088
Additions	-	-	-
As at 31 March 2025	338,855	24,233	363,088
Accumulated depreciation			
As at 1 April 2023	225,902	16,157	242,059
Depreciation for the year	56,475	4,847	61,322
As at 31 March 2024	282,377	21,004	303,381
Depreciation for the year	56,476	3,231	59,707
As at 31 March 2025	338,853	24,235	363,088
At beginning of the year	56,478	3,229	59,707
At end of year	2	(2)	0

The Federation leases several assets including office and storage space and equipment rental. The average lease term is 3 to 5 years.

12. Trade and other payables

	<u>2025</u> S\$	<u>2024</u> S\$
Trade creditors	23,738	26,622
CPF payable	19,871	18,087
Other payables	43,967	53,789
Accrued expenses	15,650	842
	<u>103,226</u>	<u>99,340</u>

13. Deferred income

	<u>2025</u> S\$	<u>2024</u> S\$
Deferred income	43,074	16,878
	<u>43,074</u>	<u>16,878</u>

Current year deferred income pertains to payment received from Sports Singapore for making payment to athletic on behalf of Sports Singapore. Prior year deferred income pertains to advance payment received which will be recognised as revenue when the Federation fulfils the performance obligation under the contract with customers.

SINGAPORE HOCKEY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

14. Lease liabilities

	<u>2025</u> S\$	<u>2024</u> S\$
Non-Current		
Lease liabilities	-	63,068

As a lessee

The Federation has lease contracts for offices. The Federation's obligations under these leases are secured by the lessor's title to the leased assets. The Federation is restricted from assigning and subleasing the leased assets. There is lease contract that include extension options which are further discussed below.

Carrying amounts of right-of-use assets

	Lease property \$	Total \$
1 April 2024	(59,707)	(59,707)
Addition during the year (Note 11)	-	-
Depreciation for the year (Note 11)	-	-
31 March 2025	<u>(59,707)</u>	<u>(59,707)</u>
1 April 2023	121,029	121,029
Addition during the year (Note 11)	-	-
Depreciation for the year (Note 11)	(61,322)	(61,322)
31 March 2024	<u>59,707</u>	<u>59,707</u>

Amounts only recognised in profit or loss

	2025 \$	2024 \$
Depreciation of right-of-use assets (Note 11)	59,707	61,322
Interest expenses on lease liabilities (Note 7)	1,776	5,077
Total amount recognised in profit or loss	<u>61,483</u>	<u>66,399</u>

Extension options

The Federation has lease contract that include extension options. This option is negotiated by management to provide flexibility in managing the leased-asset portfolio and align with the charity needs. Management exercises significant judgement in determining whether these extension options are reasonably certain to be exercised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

15. Significant related party transactions

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial year:

	<u>2025</u> S\$	<u>2024</u> S\$
Donations with executive committee	<u>51,300</u>	<u>108,000</u>

16. Financial risk management

The Federation's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, liquidity risk and market risk (including interest rate risk and foreign currency risk).

The directors review and agree policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Federation's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Federation's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Federation's exposure to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Federation. The Federation has adopted a policy of only dealing with creditworthy counterparties. The Federation performs on going credit evaluation of its counterparties' financial condition and generally do not require a collateral. The Federation has adopted a policy of only dealing with creditworthy counterparties. The Federation performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner. These arise principally from cash balances with banks, cash equivalents, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counter-parties are entities with acceptable credit ratings.

Exposure to credit risk

The Federation has no significant concentration of credit risk.

Financial assets that are neither past due nor impaired

Other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Federation. Cash and cash equivalents are placed with or entered into with reputable financial institutions or companies with high credit ratings and no history of default. There are no financial assets that are past due nor impaired.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

16. Financial risk management (Continued)

Liquidity risk

Liquidity risk refers to the risk that the Federation will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Federation's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Federation's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Federation finances its working capital requirements through a combination of funds generated from operations and bank borrowings. The directors are satisfied that funds are available to finance the operations of the Federation.

The table below summarises the maturity profile of the Federation's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Carrying amount S\$	2025 Contractual cash flows S\$	One year or less S\$
Financial assets			
Cash and cash equivalents	1,001,603	1,001,603	1,001,603
Trade and other receivable	26,379	26,379	26,379
Total undiscounted financial assets	1,027,982	1,027,982	1,027,982
Financial liabilities			
Trade and other payables	146,300	146,300	146,300
Lease liability	-	-	-
Total undiscounted financial liabilities	146,300	146,300	146,300
Total net undiscounted financial assets	881,682	881,682	881,682

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

16. Financial risk management (Continued)

Liquidity risk (Continued)

	Carrying amount S\$	2024 Contractual cash flows S\$	One year or less S\$
Financial assets			
Cash and cash equivalents	1,281,478	1,281,478	1,281,478
Trade and other receivable	33,702	33,702	33,702
Total undiscounted financial assets	1,315,180	1,315,180	1,315,180
Financial liabilities			
Trade and other payables	116,218	116,218	116,218
Lease liability	63,068	63,068	63,068
Total undiscounted financial liabilities	179,286	179,286	179,286
Total net undiscounted financial assets	1,135,894	1,135,894	1,135,894

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Federation's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

17. Financial instruments by category

At the reporting date, the aggregate carrying amounts of loan and receivables and financial liabilities at amortised cost were as follows:

	2025 S\$	2024 S\$
Financial asset measured at amortised cost		
Cash and cash equivalents	1,001,603	1,281,478
Trade and other receivable	63,918	94,587
Total financial asset measured at amortised cost	1,065,521	1,376,065
Financial liabilities measured at amortised cost		
Trade and other payables	146,300	116,218
Lease liability	-	63,068
Total financial liabilities measured at amortised cost	146,300	179,286

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

18. Fair values

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

Cash and cash equivalents, trade and other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

19. Reserve policy

	<u>2025</u>	<u>2024</u>
	S\$	S\$
Unrestricted funds	154,639	83,571
Restricted funds	775,953	1,181,077
Annual operating expenditure	2,010,838	2,155,350
Ratio of reserves to annual operating expenditure	0.46	0.59

The Federation's funds are made up of unrestricted funds. The funds are annually reviewed to ensure long term sustainability and the Federation's targets for its unrestricted funds to be up to 1 year of operations expenditure.

20. Authorisation of financial statements for issue

The financial statements for the financial year ended 31 March 2025 were authorised for issue in accordance with a resolution of the executive Committee of the Federation on **1 September 2025**.